

Collection systems for medical labs, 3/15

March 2015—Transworld Systems, a cash-flow management and profit recovery company, announced a dedicated division to work with medical laboratories. Profit Recovery and Profit Recovery Plus are flat-fee, automated collection systems that generate diplomatic, written demands from a third party. According to the company, flat-fee written contacts are getting outstanding results in the low-balance, high-volume environment laboratories create. The initiative is headed by Michael Paro, accounts receivable advisory specialist for medical labs.

With recovery rates of “three to four times the national average and effective fees of under 10 percent, the possibility to greatly improve net back in that collection phase is tremendous,” Paro said in a statement.

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