

## Danaher to separate into two businesses, 6/15

**June 2015—Danaher Corp. will separate into two independent,** publicly traded companies. The transaction will create a science and technology growth company that will retain the Danaher name. Collectively, its businesses generated approximately \$16.5 billion in revenues (including Pall Corp., which Danaher has signed an agreement to acquire) in their most recently completed fiscal years. A diversified industrial growth company, yet to be named, will also be created. It will comprise Danaher's test and measurement instruments platform including Matco, Gilbarco Veeder-Root, and automation and sensors, as well as its other specialty industrial businesses. The businesses generated approximately \$6.0 billion in 2014.

Thomas P. Joyce Jr. and Daniel L. Comas will continue to serve as president and CEO and executive vice president and CFO of Danaher, respectively. James A. Lico will become president and chief executive officer of the new company upon separation. The company is targeting to complete the separation around the end of 2016, subject to the satisfaction of closing conditions.

[Danaher](#), 202-828-0850