

## Roche to acquire GenMark Diagnostics

March 16, 2021—[Roche](#) and [GenMark Diagnostics](#) have entered into a definitive merger agreement for Roche to acquire GenMark for about \$1.8 billion on a fully diluted basis. GenMark's syndromic panel testing portfolio will complement Roche's molecular diagnostics portfolio and Roche's global network will enable expanded reach for GenMark's products

"Acquiring GenMark Diagnostics will broaden our molecular diagnostics portfolio to include solutions that can provide lifesaving information quickly to patients and their health care providers in the fight against infectious diseases," Thomas Schinecker, CEO of Roche Diagnostics, said in a press statement. "Their proven expertise in syndromic panel testing provides faster targeted therapeutic intervention, resulting in improved patient outcomes and reduced hospital stays, and will contribute to Roche's commitment to helping control infectious diseases and antibiotic resistance. The rapid identification of bloodstream infections and the detection of antimicrobial resistance genes are more essential than ever for hospitals and their patients."

The transaction is expected to close in the 2nd quarter of 2021 and is subject to customary closing conditions. GenMark's principal operations will continue at its current location in Carlsbad, Calif.